

S 1119

A bill to amend the Internal Revenue Code of 1986 to clarify the eligibility of certain expenses for the low-income housing credit.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 22, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7004)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7004) (May 22, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1119>

Sponsor

Name: Sen. Graham, Bob [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		May 22, 2003
Sen. Jeffords, James M. [I-VT]	I · VT		May 22, 2003
Sen. Kerry, John F. [D-MA]	D · MA		May 23, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 22, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 22, 2003)

Amends the Internal Revenue Code to include associated development costs in the basis of any building which is part of a low-income housing project when calculating the low-income housing credit.

Actions Timeline

- May 22, 2003:** Introduced in Senate
- May 22, 2003:** Sponsor introductory remarks on measure. (CR S7003-7004)
- May 22, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7004)