

HR 1099

To amend the Internal Revenue Code of 1986 to allow the \$25,000 offset for individuals under the passive loss rules to apply to investments in wind energy facilities.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 5, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 5, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1099>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gutknecht, Gil [R-MN-1]	R · MN		Jun 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 5, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 5, 2003)

Amend s the Internal Revenue Code to allow the \$25,000 passive loss offset for individuals without any income-based phaseout for investments in wind energy facilities. Exempts such wind energy facility offset from the active participation requirement.

Actions Timeline

- **Mar 5, 2003:** Introduced in House
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- **Mar 5, 2003:** Referred to the House Committee on Ways and Means.