

S 1059

A bill to amend the Internal Revenue Code of 1986 to adjust the tax rate for political organizations.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 14, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6261)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6261) (May 14, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1059>

Sponsor

Name: Sen. Hutchison, Kay Bailey [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 14, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 14, 2003)

Amends the Internal Revenue Code to adjust the taxable income rate for political organizations to "appropriate rates."

Actions Timeline

- **May 14, 2003:** Introduced in Senate
- **May 14, 2003:** Sponsor introductory remarks on measure. (CR S6260-6261)
- **May 14, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6261)