

## S 1055

A bill to amend the Internal Revenue Code of 1986 to provide physicians and other health care professionals with a tax credit for qualified expenditures for medical professional malpractice insurance, and for other purposes.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 13, 2003

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 13, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/1055>

### Sponsor

**Name:** Sen. Durbin, Richard J. [D-IL]

**Party:** Democratic • **State:** IL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reid, Harry [D-NV]	D · NV		Sep 3, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 13, 2003

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 13, 2003)

Amends the Internal Revenue Code to provide a business tax credit for medical professional malpractice insurance according to the following schedule: (1) 20 percent of expenditures for any physician who practices in any surgical specialty or subspecialty, emergency medicine, obstetrics, anesthesiology, or who does intervention work which is reflected in medical malpractice insurance expenditures; (2) ten percent of expenditures for any physician who practices in general medicine, allergy, dermatology, or pathology; and (3) 15 percent of expenditures for any hospital or clinic. Directs the Secretary of Health and Human Services, through the Health Resources and Services Administration, to make grants to eligible nonprofit hospitals and clinics to pay 15 percent of qualified medical malpractice insurance costs.

## Actions Timeline

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- **May 13, 2003:** Introduced in Senate
- **May 13, 2003:** Read twice and referred to the Committee on Finance.