

HR 1053

To amend the Internal Revenue Code of 1986 to provide a 7-year recovery period for depreciation of potato storage facilities.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 4, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 4, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1053>

Sponsor

Name: Rep. Camp, Dave [R-MI-4]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 4, 2003)

Amends the Internal Revenue Code to provide a seven-year recovery period for depreciation of potato storage facilities. Establishes that the amendments in this Act will apply to potato storage facilities placed in service by a taxpayer before, on, or, after January 1, 2003, but with respect to those facilities placed in service before January 1, 2003, only if the taxpayer owned the facility on such date.

Actions Timeline

- **Mar 4, 2003:** Introduced in House
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