

HR 96

Social Security Preservation Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 3, 2001

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Feb 9, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/96>

Sponsor

Name: Rep. Hall, Ralph M. [D-TX-4]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 27, 2001
Rep. Turner, Jim [D-TX-2]	D · TX		Mar 27, 2001
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Apr 4, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Feb 9, 2001

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
107 HR 219	Identical bill	May 23, 2002: Sponsor introductory remarks on measure. (CR E887)

Summary (as of Jan 3, 2001)

Social Security Preservation Act of 2001 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require the Managing Trustee of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (social security trust funds) to ensure that the annual surplus of the Social Security Trust Funds is invested in: (1) marketable interest-bearing obligations of the United States or obligations guaranteed by the United States; or (2) certificates of deposit in insured depository institutions. Outlines provisions for determining the annual surplus of the Trust Funds.

Prohibits disinvestment of Social Security Trust Fund amounts from public debt obligations, any refraining from making such investments, or any delay in making normal deposits in such Trust Funds for public debt limit-related purposes. Authorizes, with certain conditions, the sale of Social Security Trust Fund public debt obligations for the payment of cash benefits and administrative expenses.

Actions Timeline

- **Feb 9, 2001:** Referred to the Subcommittee on Social Security.
- **Jan 3, 2001:** Introduced in House
- **Jan 3, 2001:** Introduced in House
- **Jan 3, 2001:** Referred to the House Committee on Ways and Means.