

HR 947

To amend the Internal Revenue Code of 1986 to allow individual retirement accounts to exclude income with respect to certain debt-financed real property from the tax on unrelated business taxable income.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 8, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 8, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/947>

Sponsor

Name: Rep. Duncan, John J., Jr. [R-TN-2]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 8, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2001)

Amends the Internal Revenue Code to allow individual retirement accounts to exclude from unrelated business taxable income certain debt-financed real property.

Actions Timeline

- **Mar 8, 2001:** Introduced in House
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- **Mar 8, 2001:** Referred to the House Committee on Ways and Means.