

HR 942

Individual Income Tax Rate Reduction Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 8, 2001

Current Status: See H.R.1836.

Latest Action: See H.R.1836. (Aug 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/942>

Sponsor

Name: Rep. Collins, Mac [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 8, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2001)

Individual Income Tax Rate Reduction Act of 2001 - Amends the Internal Revenue Code to establish new, lower tax rates for individuals. Increases the standard deduction and provides that such deduction on a joint return shall be twice the amount of a single return.

Actions Timeline

- **Aug 13, 2001:** See H.R.1836.
- **Mar 8, 2001:** Introduced in House
- **Mar 8, 2001:** Introduced in House
- **Mar 8, 2001:** Sponsor introductory remarks on measure. (CR E324-325)
- **Mar 8, 2001:** Referred to the House Committee on Ways and Means.