

HR 930

Social Security Right To Know Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Mar 7, 2001

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/930>

Sponsor

Name: Rep. Sununu, John E. [R-NH-1]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Mar 7, 2001
Rep. Bass, Charles F. [R-NH-2]	R · NH		Mar 7, 2001
Rep. Calvert, Ken [R-CA-43]	R · CA		Mar 7, 2001
Rep. Cannon, Chris [R-UT-3]	R · UT		Mar 7, 2001
Rep. Chambliss, Saxby [R-GA-8]	R · GA		Mar 7, 2001
Rep. Cox, Christopher [R-CA-47]	R · CA		Mar 7, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Mar 7, 2001
Rep. Doolittle, John T. [R-CA-4]	R · CA		Mar 7, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Mar 7, 2001
Rep. Green, Mark [R-WI-8]	R · WI		Mar 7, 2001
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Mar 7, 2001
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Mar 7, 2001
Rep. Kolbe, Jim [R-AZ-5]	R · AZ		Mar 7, 2001
Rep. Ose, Doug [R-CA-3]	R · CA		Mar 7, 2001
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Mar 7, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Mar 7, 2001
Rep. Shadegg, John B. [R-AZ-4]	R · AZ		Mar 7, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Mar 7, 2001
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Mar 7, 2001
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		Mar 7, 2001
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 7, 2001
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 8, 2001
Rep. Hilleary, Van [R-TN-4]	R · TN		Mar 8, 2001
Rep. Goode, Virgil H., Jr. [I-VA-5]	I · VA		Mar 22, 2001
Rep. Johnson, Sam [R-TX-3]	R · TX		Mar 22, 2001
Rep. Largent, Steve [R-OK-1]	R · OK		Mar 22, 2001
Rep. Moran, Jerry [R-KS-1]	R · KS		Mar 22, 2001
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Mar 22, 2001
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Mar 22, 2001
Rep. Ryan, Paul [R-WI-1]	R · WI		Mar 22, 2001
Rep. Vitter, David [R-LA-1]	R · LA		Mar 22, 2001
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Jun 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Mar 14, 2001

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Mar 7, 2001)

Social Security Right To Know Act - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require a certain annual report by the Board of Trustees of the Federal Old-Age and Survivors and Disability Insurance Trust Funds on the operation and status of such Funds to include information on: (1) the unfunded long-term projected liability of the Social Security system and any change in such amount from the preceding year as well as the deficit or surplus that the system will run in the last year of the long-term projection period, with any aggregate assets or liabilities held by the Trust Funds in that final projected year; and (2) the economic model and relevant data used to make such projections.

Requires Social Security account statements to contain: (1) a comparison of the annual Social Security tax inflows to the amount paid annually in benefits; and (2) a statement of whether the ratio will result in a cash flow deficit, what year such deficit will commence as well as the first year in which funds in the Trust Funds will cease to be sufficient to cover the deficit, and the percentage of benefits due at that time that could be paid from annual tax inflows. Requires account statements also to explain the average rate of return that a taxpayer can expect to receive on old- age insurance benefits as compared to the total amount of Social Security taxes a taxpayer expects to pay.

Makes Social Security Administration Continuous Work History Sample data publicly available for statistical research purposes subject to certain limitations.

Actions Timeline

- **Mar 14, 2001:** Referred to the Subcommittee on Social Security.
- **Mar 7, 2001:** Introduced in House
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- **Mar 7, 2001:** Referred to the House Committee on Ways and Means.