

S 895

Vaccines for the New Millennium Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 16, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 16, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/895

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Frist, William H. [R-TN]	R · TN		May 16, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Nov 5, 2001
Sen. Murray, Patty [D-WA]	D · WA		Nov 5, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 16, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of May 16, 2001)

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Vaccines for the New Millennium Act of 2001 - Amends the Internal Revenue Code to allow a limited business credit for the costs medical research related to developing vaccines against widespread diseases. Defines Widespread diseases as malaria, tuberculosis, HIV, or any infectious disease (of a single etiology) which, according to the World Health Organization, causes over one million human deaths annually.

Allows a limited lifesaving vaccine sale credit equal to the amount of qualified vaccine sales. Defines qualified vaccine sales as the aggregate amount paid to the taxpayer for a qualified sale. Defines a qualified sale as a sale of a qualified vaccine: (1) to a nonprofit organization or to a government of any foreign country (or instrumentality of such a government); and (2) for distribution in a developing country.

Establishes the Lifesaving Vaccine Purchase Fund.

Expresses the sense of Congress concerning the manufacture, distribution, support for global efforts, and tiered pricing of vaccines.

## Actions Timeline

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- **May 16, 2001:** Introduced in Senate
- **May 16, 2001:** Sponsor introductory remarks on measure. (CR S5008-5009)
- **May 16, 2001:** Read twice and referred to the Committee on Finance.