

S 875

Fuel Tax Equalization Credit for Substantial Power Takeoff Vehicles Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 14, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4895)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4895) (May 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/875>

Sponsor

Name: Sen. Breaux, John B. [D-LA]

Party: Democratic • State: LA • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		May 14, 2001
Sen. Crapo, Mike [R-ID]	R · ID		Sep 14, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 14, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 14, 2001)

Fuel Tax Equalization Credit for Substantial Power Takeoff Vehicles Act - Amends the Internal Revenue Code to provide a \$250 credit for each qualified commercial power takeoff vehicle (certain highway vehicles designed to deliver ready mixed concrete or collect refuse or recyclables) owned by a taxpayer at the end of the year. Stipulates that such credit shall not be available for a vehicle used during the year by a governmental entity or a tax-exempt organization.

Actions Timeline

- May 14, 2001: Introduced in Senate
- May 14, 2001: Sponsor introductory remarks on measure. (CR S4894-4895)
- May 14, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4895)