

HR 874

Hidden Rate Elimination Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 6, 2001

Current Status: See H.R.1836.

Latest Action: See H.R.1836. (Aug 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/874>

Sponsor

Name: Rep. Crane, Philip M. [R-IL-8]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Mar 6, 2001)

Hidden Rate Elimination Act of 2001 - Amends the Internal Revenue Code to provide for a reduction in tax rates for individuals for calendar year 2002, as well as further reductions through calendar year 2006.

Repeals the phaseout of personal exemptions.

Repeals the overall limitation on itemized deductions.

Actions Timeline

- **Aug 13, 2001:** See H.R.1836.
- **Mar 6, 2001:** Introduced in House
- **Mar 6, 2001:** Introduced in House
- **Mar 6, 2001:** Sponsor introductory remarks on measure. (CR E286)
- **Mar 6, 2001:** Referred to the House Committee on Ways and Means.