

S 870

Multimodal Transportation Financing Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 10, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4845-4846)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4845-4846) (May 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/870>

Sponsor

Name: Sen. Smith, Bob [R-NH]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inhofe, James M. [R-OK]	R · OK		May 10, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jul 11, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 10, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 10, 2001)

Multimodal Transportation Financing Act - Amends the Internal Revenue Code to: (1) provide for the treatment of qualified highway infrastructure project bonds as exempt facility bonds; (2) exclude mass commuting facilities from the definition of "private activity bond"; (3) modify the definition of high-speed intercity rail facilities; and (4) provide for the treatment of intermodal transfer facilities bonds as exempt facility bonds.

Actions Timeline

- **May 10, 2001:** Introduced in Senate
- **May 10, 2001:** Sponsor introductory remarks on measure. (CR S4845)
- **May 10, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4845-4846)