

## S 822

### Community Forestry and Agriculture Conservation Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 3, 2001

**Current Status:** Star Print ordered on the bill.

**Latest Action:** Star Print ordered on the bill. (Feb 6, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/822>

### Sponsor

**Name:** Sen. Murray, Patty [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		May 3, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		May 3, 2001
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 3, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		May 3, 2001
Sen. Crapo, Mike [R-ID]	R · ID		Jan 24, 2002
Sen. Wyden, Ron [D-OR]	D · OR		Jan 24, 2002
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 29, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Jun 12, 2001

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 3, 2001)

Community Forestry and Agriculture Conservation Act of 2001 - Amends the Internal Revenue Code to treat a bond issued to acquire land together with any renewable resources associated with the land on land subject to a conservation restriction as a tax-exempt (qualified 501(c)(3)) bond if the revenues from are used in a manner consistent with the charitable purpose.

## Actions Timeline

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- **Feb 6, 2002:** Star Print ordered on the bill.
- **Jun 12, 2001:** Committee on Finance. Hearings held.
- **May 3, 2001:** Introduced in Senate
- **May 3, 2001:** Sponsor introductory remarks on measure. (CR S4256)
- **May 3, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4256-4257)