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Forest Resources for the Environment and the Economy Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: May 3, 2001

Current Status: Committee on Energy and Natural Resources. Hearings held.

Latest Action: Committee on Energy and Natural Resources. Hearings held. (Jul 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/820>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		May 3, 2001

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Hearings By (full committee)	Jul 24, 2001

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

No related bills are listed.

Summary (as of May 3, 2001)

Forest Resources for the Environment and the Economy Act - Amends the Energy Policy Act of 1992 to direct the Secretary of Agriculture to report to Congress on forest carbon management in the National Forest System, including its impact upon timber harvests, wildlife habitat, recreation, and forest health.

Prescribes guidelines on reporting, monitoring, and verification of carbon storage from tree planting and forest management actions.

Directs the Secretary to establish a Carbon and Forestry Advisory Council to: (1) advise on voluntary reporting of greenhouse gas sequestration from forest management actions; (2) estimate the effect of proposed implementation on carbon sequestration and storage; and (3) assist the Secretary in assessing forest vulnerability to climate change.

Prescribes guidelines for: (1) the monitoring of forest carbon; and (2) forest carbon cooperative agreements and loan program on specified lands.

Instructs the Secretary to establish an assistance program provided through State revolving loan funds to Indian tribes and owners of nonindustrial private forest land to undertake forestry carbon activities.

Permits the States of Washington, Oregon, Idaho, and Montana to apply for funding from the Bonneville Power Administration for purposes of funding loans that meet both the objectives of this Act and certain fish and wildlife objectives of the Bonneville Power Administration.

Actions Timeline

- **Jul 24, 2001:** Committee on Energy and Natural Resources. Hearings held.
- **May 3, 2001:** Introduced in Senate
- **May 3, 2001:** Sponsor introductory remarks on measure. (CR S4249-4250, S4253-4254)
- **May 3, 2001:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S4250-4253)

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