

HR 816

Save Social Security First Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Mar 1, 2001

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 7, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/816>

Sponsor

Name: Rep. Andrews, Robert E. [D-NJ-1]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Mar 1, 2001
Rules Committee	House	Referred To	Mar 1, 2001
Ways and Means Committee	House	Referred to	Mar 7, 2001

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
107 HR 1065	Identical bill	Mar 22, 2001: Referred to the Subcommittee on Social Security.

Summary (as of Mar 1, 2001)

Save Social Security First Act of 2001 - Requires the Secretary of the Treasury, at the end of each fiscal year for which the budget is in surplus, to transfer from the general fund of the Treasury an amount equal to such surplus to the Federal Old-Age and Survivors and Disability Insurance Trust Funds. Divides such amount between such funds in the same proportion as all other receipts of such funds in that year.

Amends the Congressional Budget Act of 1974 to require, if the budget for the current year or the fiscal year preceding such year was not in surplus, a vote of at least two-thirds of the Members voting for passage of any legislation that repeals, increases, or waives any discretionary spending limit set forth in the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) or repeals or waives pay-as-you-go sequestration provisions.

Provides that any transfer of funds required by this Act shall not count as an outlay for purposes of pay-as-you-go requirements and exempts such transfers from sequestration under the Gramm-Rudman-Hollings Act.

Actions Timeline

- **Mar 7, 2001:** Referred to the Subcommittee on Social Security.
- **Mar 1, 2001:** Introduced in House
- **Mar 1, 2001:** Introduced in House
- **Mar 1, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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