

HR 805

Independent Energy Production Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 28, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 28, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/805>

Sponsor

Name: Rep. Thornberry, Mac [R-TX-13]

Party: Republican • State: TX • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonilla, Henry [R-TX-23]	R · TX		Feb 28, 2001
Rep. Combest, Larry [R-TX-19]	R · TX		Feb 28, 2001
Rep. Lucas, Frank D. [R-OK-6]	R · OK		Feb 28, 2001
Rep. Moran, Jerry [R-KS-1]	R · KS		Feb 28, 2001
Rep. Sessions, Pete [R-TX-5]	R · TX		Feb 28, 2001
Rep. Skeen, Joe [R-NM-2]	R · NM		Feb 28, 2001
Rep. Smith, Lamar [R-TX-21]	R · TX		Feb 28, 2001
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		Feb 28, 2001
Rep. Watkins, Wes [R-OK-3]	R · OK		Feb 28, 2001
Rep. Watts, J. C., Jr. [R-OK-4]	R · OK		Feb 28, 2001
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Mar 1, 2001
Rep. Sandlin, Max [D-TX-1]	D · TX		Mar 1, 2001
Rep. Hill, Baron P. [D-IN-9]	D · IN		Apr 24, 2001
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Apr 24, 2001
Rep. Cooksey, John [R-LA-5]	R · LA		May 9, 2001
Rep. Turner, Jim [D-TX-2]	D · TX		Jun 5, 2001
Rep. Brady, Kevin [R-TX-8]	R · TX		Jun 28, 2001
Rep. Carson, Brad [D-OK-2]	D · OK		Jun 13, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 28, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2001)

Independent Energy Production Act of 2001 - Marginal Well Preservation Act of 2001 - Amends the Internal Revenue Code to set forth provisions relating to domestic oil and gas production which: (1) establish a credit for producing oil and gas from marginal wells; and (2) permit a taxpayer to expense geological and geophysical expenditures and to delay rental payments in connection with oil and gas development.

Permits a five-year net operating loss carryback for losses attributable to operating mineral interests of independent oil and gas producers.

Actions Timeline

- **Feb 28, 2001:** Introduced in House
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