

## HR 804

To amend the Internal Revenue Code of 1986 to repeal the 2 percent excise tax on the net investment income of tax-exempt foundations.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 28, 2001

**Current Status:** Sponsor introductory remarks on measure. (CR H629-630)

**Latest Action:** Sponsor introductory remarks on measure. (CR H629-630) (Mar 6, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/804>

### Sponsor

**Name:** Rep. Stearns, Cliff [R-FL-6]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crane, Philip M. [R-IL-8]	R · IL		Feb 28, 2001
Rep. Hefley, Joel [R-CO-5]	R · CO		Mar 29, 2001
Rep. Lewis, Ron [R-KY-2]	R · KY		Apr 3, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Apr 4, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		May 1, 2001
Rep. Boehner, John A. [R-OH-8]	R · OH		May 15, 2001
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		May 15, 2001
Rep. Paul, Ron [R-TX-14]	R · TX		May 15, 2001
Rep. Schrock, Edward L. [R-VA-2]	R · VA		May 15, 2001
Rep. Ramstad, Jim [R-MN-3]	R · MN		May 23, 2001
Rep. Watts, J. C., Jr. [R-OK-4]	R · OK		May 23, 2001
Rep. Leach, James A. [R-IA-1]	R · IA		Jun 7, 2001
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Jun 13, 2001
Rep. Simmons, Rob [R-CT-2]	R · CT		Jun 13, 2001
Rep. Burr, Richard [R-NC-5]	R · NC		Jun 27, 2001
Rep. Isakson, Johnny [R-GA-6]	R · GA		Jun 27, 2001
Rep. LaHood, Ray [R-IL-18]	R · IL		Jul 12, 2001
Rep. Graham, Lindsey [R-SC-3]	R · SC		Jul 26, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Jul 26, 2001
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Oct 10, 2001
Rep. Price, David E. [D-NC-4]	D · NC		Dec 20, 2001
Rep. Wilson, Joe [R-SC-2]	R · SC		Feb 13, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 28, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2001)

Amends the Internal Revenue Code to repeal the two percent excise tax on the net investment income of tax-exempt foundations.

Actions Timeline

- **Mar 6, 2001:** Sponsor introductory remarks on measure. (CR H629-630)
- **Feb 28, 2001:** Introduced in House
- **Feb 28, 2001:** Introduced in House
- **Feb 28, 2001:** Referred to the House Committee on Ways and Means.