

S 801

A bill to amend the Internal Revenue Code of 1986 to repeal the limitation on the use of foreign tax credits under the alternative minimum tax.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 30, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 30, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/801>

Sponsor

Name: Sen. Jeffords, James M. [R-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Apr 30, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Apr 30, 2001
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 30, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Apr 30, 2001
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 7, 2001
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jun 13, 2001
Sen. Johnson, Tim [D-SD]	D · SD		Jun 20, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 30, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 30, 2001)

Amends the Internal Revenue Code to eliminate, for purposes of the alternative minimum tax, the 90 percent limitation on foreign tax credits.

Actions Timeline

- **Apr 30, 2001:** Introduced in Senate
- **Apr 30, 2001:** Sponsor introductory remarks on measure. (CR S4048)
- **Apr 30, 2001:** Read twice and referred to the Committee on Finance.