

## S 798

Productivity, Opportunity, and Prosperity Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 30, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 30, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/798>

### Sponsor

**Name:** Sen. Lieberman, Joseph I. [D-CT]

**Party:** Democratic • **State:** CT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 30, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 30, 2001)

Productivity, Opportunity, and Prosperity Act of 2001 - Amends the Internal Revenue Code to: (1) allow a credit to an employer for qualified remedial education expenses provided to an employee; (2) allow a small business digital divide credit; (3) double from 50 percent to 100 percent the exclusion for gain from the sale or exchange of qualified small business stock held more than five years; (4) repeal the minimum tax preference for the exclusion for incentive stock options; and (5) provide for a three-year depreciable life for any semiconductor manufacturing equipment.

### Actions Timeline

- **Apr 30, 2001:** Introduced in Senate
- **Apr 30, 2001:** Sponsor introductory remarks on measure. (CR S4045-4046)
- **Apr 30, 2001:** Read twice and referred to the Committee on Finance.