

S 780

Neighbor to Neighbor Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 26, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 26, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/780

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • State: OK • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allen, George [R-VA]	R · VA		Mar 14, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 26, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 S 793	Identical bill	Apr 26, 2001: Read twice and referred to the Committee on Finance.

Summary (as of Apr 26, 2001)

Neighbor to Neighbor Act - Amends the Internal Revenue Code respecting charitable contributions to: (1) allow non-itemizing taxpayers a limited charitable deduction; (2) exclude charitable deductions from the income-based limitation on itemized deductions; (3) repeal the special limitation on charitable contributions of capital gain property; (4) extend the excess contribution carryover period; and (5) allow tax-free distributions from individual retirement accounts (IRAs) for qualifying charitable purposes.

Repeals the excise tax on the net income of tax-exempt foundations.

Actions Timeline

- Apr 26, 2001: Introduced in Senate
- Apr 26, 2001: Sponsor introductory remarks on measure. (CR S3996-3998)
- Apr 26, 2001: Read twice and referred to the Committee on Finance.