

S 769

International Carbon Conservation Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: Apr 24, 2001

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure a

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure as introduced: CR S3862-3863) (Apr 24, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/769

Sponsor

Name: Sen. Brownback, Sam [R-KS]

Party: Republican • State: KS • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. DeWine, Mike [R-OH]	R · OH		Apr 24, 2001
Sen. Lugar, Richard G. [R-IN]	R · IN		Apr 24, 2001
Sen. Reid, Harry [D-NV]	D · NV		Apr 24, 2001
Sen. Kerry, John F. [D-MA]	D · MA		May 15, 2001
Sen. Byrd, Robert C. [D-WV]	D · WV		Jun 6, 2001

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Apr 24, 2001

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

No related bills are listed.



## Summary (as of Apr 24, 2001)

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International Carbon Conservation Act - Establishes within the Department of Commerce's National Institute of Standards and Technology an implementing panel, to be headed by the Chief of the Forest Service, which shall: (1) establish a carbon sequestration program; and (2) accept qualifying projects located outside of the United States.

Permits an owner or operator of property located outside the United States that is used in a qualifying project to be eligible for: (1) credit extension from the Export-Import Bank of the United States of up to 75 percent of the cost of carrying out the carbon sequestration practices specified in the contract; and (2) investment insurance issued by the Overseas Private Investment Corporation.

## Actions Timeline

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- **Apr 24, 2001:** Introduced in Senate
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