Bill Fact Sheet – December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/107/hr/768

HR 768

Need-Based Educational Aid Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House
Policy Area: Education
Introduced: Feb 28, 2001

Current Status: Became Public Law No: 107-72.

Latest Action: Became Public Law No: 107-72. (Nov 20, 2001)

Law: 107-72 (Enacted Nov 20, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/768

Sponsor

Name: Rep. Smith, Lamar [R-TX-21]

Party: Republican • State: TX • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Feb 28, 2001

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Discharged From	Sep 19, 2001
Judiciary Committee	House	Reported By	Apr 3, 2001
Judiciary Committee	Senate	Discharged From	Oct 3, 2001

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2001)

Need-Based Educational Aid Act of 2001 - Amends the Improving America's Schools Act of 1994 to extend through FY 2008 the antitrust exemption for the award of need-based educational aid.

Directs the Comptroller General to conduct a study of the effect of the exemption, including by examining the needs analysis methodologies used by participating institutions and identifying trends in undergraduate costs of attendance and institutional undergraduate grant aid among participating institutions. Requires that such study assess what effect the exemption has had on institutional undergraduate grant aid and parental contribution to undergraduate costs of attendance, including consideration of any changes in institutional undergraduate grant aid and parental contribution to undergraduate costs of attendance over time for institutions of higher education.

Directs: (1) the Comptroller General to report to the House and Senate Judiciary Committees on its findings and conclusions without identifying an individual institution of higher education unless the information on the institution is publicly available; and (2) participating institutions to collect and maintain specified data and information (but does not require non-participating institutions of higher education to collect and maintain data).

Actions Timeline

- Nov 20, 2001: Signed by President.
- Nov 20, 2001: Signed by President.
- Nov 20, 2001: Became Public Law No: 107-72.
- Nov 20, 2001: Became Public Law No: 107-72.
- Nov 13, 2001: Presented to President.
- Nov 13, 2001: Presented to President.
- Nov 6, 2001: Mr. Sensenbrenner moved that the House suspend the rules and agree to the Senate amendments.
- Nov 6, 2001: DEBATE The House proceeded with forty minutes of debate on the motion.
- Nov 6, 2001: At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 5, rule I, the chair announced that further proceedings on the motion would be postponed.
- Nov 6, 2001: Resolving differences -- House actions: On motion that the House suspend the rules and agree to the Senate amendments Agreed to by the Yeas and Nays: (2/3 required): 400 0 (Roll no. 426).(consideration: CR H7730-7732, H7780; text as House agreed to Senate amendment: H7730)
- Nov 6, 2001: On motion that the House suspend the rules and agree to the Senate amendments Agreed to by the Yeas and Nays: (2/3 required): 400 0 (Roll no. 426). (consideration: CR H7730-7732, H7780; text as House agreed to Senate amendment: H7730)
- Nov 6, 2001: Motion to reconsider laid on the table Agreed to without objection.
- Oct 4, 2001: Message on Senate action sent to the House.
- Oct 3, 2001: Senate Committee on the Judiciary discharged by Unanimous Consent.(consideration: CR S10252-10253)
- Oct 3, 2001: Senate Committee on the Judiciary discharged by Unanimous Consent. (consideration: CR S10252-10253)
- Oct 3, 2001: Measure laid before Senate by unanimous consent.
- Oct 3, 2001: Passed/agreed to in Senate: Passed Senate with an amendment and an amendment to the Title by Unanimous Consent.
- Oct 3, 2001: Passed Senate with an amendment and an amendment to the Title by Unanimous Consent.
- Sep 19, 2001: Senate Committee on Health, Education, Labor, and Pensions discharged by Unanimous Consent.
- Sep 19, 2001: Senate Committee on Health, Education, Labor, and Pensions discharged by Unanimous Consent.
- Sep 19, 2001: Referred to the Committee on the Judiciary by unanimous consent.
- Apr 4, 2001: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
- Apr 3, 2001: Reported by the Committee on Judiciary. H. Rept. 107-32.
- Apr 3, 2001: Reported by the Committee on Judiciary. H. Rept. 107-32.
- Apr 3, 2001: Placed on the Union Calendar, Calendar No. 21.
- Apr 3, 2001: Mr. Sensenbrenner moved to suspend the rules and pass the bill.
- Apr 3, 2001: Considered under suspension of the rules. (consideration: CR H1360-1362)
- Apr 3, 2001: DEBATE The House proceeded with forty minutes of debate on H.R. 768.
- Apr 3, 2001: At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- Apr 3, 2001: Considered as unfinished business. (consideration: CR H1384-1385)
- Apr 3, 2001: Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 414 0 (Roll no. 76).(text: CR H1360)
- Apr 3, 2001: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 414 0 (Roll no. 76). (text: CR H1360)
- Apr 3, 2001: Motion to reconsider laid on the table Agreed to without objection.
- Mar 28, 2001: Committee Consideration and Mark-up Session Held.
- Mar 28, 2001: Ordered to be Reported by Voice Vote.
- Feb 28, 2001: Introduced in House
- Feb 28, 2001: Introduced in House
- Feb 28, 2001: Referred to the House Committee on the Judiciary.