Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/759

HR 759

To amend the Internal Revenue Code of 1986 to increase the unified credit to an exclusion equivalent of \$5,000,000.

Congress: 107 (2001–2003, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Feb 27, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 27, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/759

Sponsor

Name: Rep. Mink, Patsy T. [D-HI-2]

Party: Democratic • State: HI • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boucher, Rick [D-VA-9]	$D \cdot VA$		Mar 6, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Mar 15, 2001
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Mar 15, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		Mar 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 27, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2001)

Amends the Internal Revenue Code to: (1) increase the unified estate and gift tax credit to \$5 million; and (2) repeal the estate and gift tax family-owned business interests provision.

Actions Timeline

- Feb 27, 2001: Introduced in House
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- Feb 27, 2001: Referred to the House Committee on Ways and Means.
- Feb 14, 2001: Sponsor introductory remarks on measure il CR H366-367) belongs to the public.