

S 744

A bill to amend section 527 of the Internal Revenue Code of 1986 to eliminate notification and return requirements for State and local candidate committees and avoid duplicate reporting by certain State and local political committees of information required to be reported and made publicly available under State law.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 6, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 6, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/744

Sponsor

Name: Sen. Hutchison, Kay Bailey [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feingold, Russell D. [D-WI]	D · WI		Apr 6, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Apr 6, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Jul 11, 2001
Sen. Levin, Carl [D-MI]	D · MI		Jul 26, 2001
Sen. Gramm, Phil [R-TX]	R · TX		Jul 30, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 6, 2001)

Amends the Internal Revenue Code to: (1) exempt State and local candidate committees from specified notification requirements; (2) exempt State and local political committees from specified reporting and annual gross receipts-based return requirements; and (3) authorize the Secretary of the Treasury to waive certain related penalties.
Directs the Secretary to publicize the effects of the amendments made by this Act.

Actions Timeline

- **Apr 6, 2001:** Introduced in Senate
- **Apr 6, 2001:** Sponsor introductory remarks on measure. (CR S3754-3755)
- **Apr 6, 2001:** Read twice and referred to the Committee on Finance.