

## S 732

A bill to amend the Internal Revenue Code of 1986 to reduce the depreciation recovery period for certain restaurant buildings, and for other purposes.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 6, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 6, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/732>

### Sponsor

**Name:** Sen. Thompson, Fred [R-TN]

**Party:** Republican • **State:** TN • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Jun 20, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 20, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Jan 23, 2002
Sen. Bunning, Jim [R-KY]	R · KY		Apr 24, 2002
Sen. Allen, George [R-VA]	R · VA		May 7, 2002
Sen. Cochran, Thad [R-MS]	R · MS		Sep 24, 2002
Sen. Sessions, Jeff [R-AL]	R · AL		Sep 25, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 6, 2001

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 6, 2001)

Amends the Internal Revenue Code to classify certain restaurant buildings or any improvements to such buildings as 15-year depreciable property.

## Actions Timeline

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- **Apr 6, 2001:** Introduced in Senate
- **Apr 6, 2001:** Read twice and referred to the Committee on Finance.