Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/703

HR 703

Teacher Tax Credit Act

Congress: 107 (2001–2003, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Feb 14, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 14, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/703

Sponsor

Name: Rep. Scott, Robert C. "Bobby" [D-VA-3]
Party: Democratic • State: VA • Chamber: House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Rep. Baldacci, John Elias [D-ME-2] | D · ME | | May 25, 2001 |
| Rep. Carson, Julia [D-IN-10] | $D \cdot IN$ | | May 25, 2001 |
| Rep. Frank, Barney [D-MA-4] | D · MA | | May 25, 2001 |
| Rep. Frost, Martin [D-TX-24] | $D \cdot TX$ | | May 25, 2001 |
| Rep. Hoyer, Steny H. [D-MD-5] | $D \cdot MD$ | | May 25, 2001 |
| Rep. Owens, Major R. [D-NY-11] | $D \cdot NY$ | | May 25, 2001 |
| Rep. Pascrell, Bill, Jr. [D-NJ-8] | $D \cdot NJ$ | | May 25, 2001 |
| Rep. Thompson, Bennie G. [D-MS-2] | $D \cdot MS$ | | May 25, 2001 |
| Rep. Etheridge, Bob [D-NC-2] | $D \cdot NC$ | | Jun 13, 2001 |
| Rep. Lewis, John [D-GA-5] | D · GA | | Jul 10, 2001 |
| Rep. Rangel, Charles B. [D-NY-15] | $D \cdot NY$ | | Jul 10, 2001 |
| Rep. Bonior, David E. [D-MI-10] | D · MI | | Jul 26, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Feb 14, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|---|
| 107 S 225 | Identical bill | May 8, 2001: Sponsor introductory remarks on measure. (CR S4470-4471) |

Summary (as of Feb 14, 2001)

Teacher Tax Credit Act - Amends the Internal Revenue Code to provide an annual credit of up to \$1,000 to public kindergarten, elementary, and secondary school teachers, instructors, counselors, aides, and principals for: (1) qualified education expenses; (2) qualified professional development expenses; and (3) interest paid on any qualified education loan.

Actions Timeline

- Feb 14, 2001: Introduced in House
- Feb 14, 2001: Introduced in House
- Feb 14, 2001: Sponsor introductory remarks on measure. (CR E186)
- Feb 14, 2001: Referred to the House Committee on Ways and Means.