

## S 697

Railroad Retirement and Survivors' Improvement Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Apr 4, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 4, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/697>

### Sponsor

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**Name:** Sen. Hatch, Orrin G. [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

**Cosponsors** (75 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Apr 4, 2001
Sen. Bayh, Evan [D-IN]	D · IN		Apr 4, 2001
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Apr 4, 2001
Sen. Bingaman, Jeff [D-NM]	D · NM		Apr 4, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Apr 4, 2001
Sen. Brownback, Sam [R-KS]	R · KS		Apr 4, 2001
Sen. Carnahan, Jean [D-MO]	D · MO		Apr 4, 2001
Sen. Carper, Thomas R. [D-DE]	D · DE		Apr 4, 2001
Sen. Cleland, Max [D-GA]	D · GA		Apr 4, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 4, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Apr 4, 2001
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 4, 2001
Sen. Crapo, Mike [R-ID]	R · ID		Apr 4, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Apr 4, 2001
Sen. Dayton, Mark [D-MN]	D · MN		Apr 4, 2001
Sen. Dorgan, Byron L. [D-ND]	D · ND		Apr 4, 2001
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 4, 2001
Sen. Hagel, Chuck [R-NE]	R · NE		Apr 4, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Apr 4, 2001
Sen. Kerry, John F. [D-MA]	D · MA		Apr 4, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Apr 4, 2001
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Apr 4, 2001
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Apr 4, 2001
Sen. Miller, Zell [D-GA]	D · GA		Apr 4, 2001
Sen. Nelson, Ben [D-NE]	D · NE		Apr 4, 2001
Sen. Roberts, Pat [R-KS]	R · KS		Apr 4, 2001
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Apr 4, 2001
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Apr 4, 2001
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 4, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 4, 2001
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 4, 2001
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Apr 4, 2001
Sen. Warner, John [R-VA]	R · VA		Apr 4, 2001
Sen. Wellstone, Paul D. [D-MN]	D · MN		Apr 4, 2001
Sen. Burns, Conrad R. [R-MT]	R · MT		Apr 5, 2001
Sen. Reed, Jack [D-RI]	D · RI		Apr 5, 2001
Sen. Chafee, Lincoln [R-RI]	R · RI		Apr 6, 2001
Sen. Murray, Patty [D-WA]	D · WA		Apr 6, 2001
Sen. Specter, Arlen [R-PA]	R · PA		Apr 6, 2001
Sen. Byrd, Robert C. [D-WV]	D · WV		Apr 24, 2001
Sen. DeWine, Mike [R-OH]	R · OH		Apr 24, 2001

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Apr 24, 2001
Sen. Helms, Jesse [R-NC]	R · NC		Apr 24, 2001
Sen. Johnson, Tim [D-SD]	D · SD		Apr 24, 2001
Sen. Levin, Carl [D-MI]	D · MI		Apr 26, 2001
Sen. Kennedy, Edward M. [D-MA]	D · MA		May 1, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		May 1, 2001
Sen. Shelby, Richard C. [R-AL]	R · AL		May 1, 2001
Sen. Akaka, Daniel K. [D-HI]	D · HI		May 2, 2001
Sen. Cochran, Thad [R-MS]	R · MS		May 2, 2001
Sen. Corzine, Jon S. [D-NJ]	D · NJ		May 2, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		May 2, 2001
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 2, 2001
Sen. Hollings, Ernest F. [D-SC]	D · SC		May 3, 2001
Sen. Allen, George [R-VA]	R · VA		May 8, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		May 8, 2001
Sen. Reid, Harry [D-NV]	D · NV		May 8, 2001
Sen. Cantwell, Maria [D-WA]	D · WA		May 14, 2001
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		May 14, 2001
Sen. Edwards, John [D-NC]	D · NC		May 16, 2001
Sen. Thurmond, Strom [R-SC]	R · SC		May 24, 2001
Sen. Smith, Bob [R-NH]	R · NH		Jun 5, 2001
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 6, 2001
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 6, 2001
Sen. McConnell, Mitch [R-KY]	R · KY		Jun 12, 2001
Sen. Graham, Bob [D-FL]	D · FL		Jun 19, 2001
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jun 20, 2001
Sen. Nelson, Bill [D-FL]	D · FL		Jun 20, 2001
Sen. Enzi, Michael B. [R-WY]	R · WY		Jun 21, 2001
Sen. Frist, William H. [R-TN]	R · TN		Jun 21, 2001
Sen. Ensign, John [R-NV]	R · NV		Jul 18, 2001
Sen. Bond, Christopher S. [R-MO]	R · MO		Sep 14, 2001
Sen. Fitzgerald, Peter [R-IL]	R · IL		Sep 21, 2001
Sen. Jeffords, James M. [I-VT]	I · VT		Oct 1, 2001
Sen. Voinovich, George V. [R-OH]	R · OH		Dec 5, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 4, 2001

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
107 HR 1140	Related bill	<b>Aug 1, 2001:</b> Received in the Senate and Read twice and referred to the Committee on Finance.
107 HR 180	Related bill	<b>Feb 7, 2001:</b> Referred to the Subcommittee on Social Security.

Summary (as of Apr 4, 2001)

Railroad Retirement and Survivors' Improvement Act of 2001 - Amends the Railroad Retirement Act of 1974 to increase benefits to railroad employees and their beneficiaries and to revise financing of the pension part (tier II) of the railroad retirement system.

Establishes a Railroad Retirement Trust Fund and a Railroad Retirement Investment Trust to manage and invest Fund assets. Abolishes the Railroad Retirement Supplemental Annuity Account and provides for transfer of its funds to the Fund. Provides for transfer to the Fund of certain portions of the Railroad Retirement Account and of Social Security Equivalent Benefit account funds. Transfers to the disbursing agent from the Dual Benefits Payments Account the amount necessary to make dual benefit payments.

Requires the Railroad Retirement Board (RRB) to calculate the ratio of assets to benefits to determine annual tier II tax rates for employers, employee representatives, and employees.

Amends the Internal Revenue Code to exempt the Fund from taxation. Repeals a supplemental annuity tax that railroad employers pay to finance a benefit for long-time rail employees. Provides for adjustments to railroad employers, employee representatives, and employee tier II tax rates.

Actions Timeline

- **Apr 4, 2001:** Introduced in Senate
- **Apr 4, 2001:** Sponsor introductory remarks on measure. (CR S3448-3450)
- **Apr 4, 2001:** Read twice and referred to the Committee on Finance.