

## S 655

Treatment of Indian Tribal Natural Resource Income Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 29, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 29, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/655>

### Sponsor

**Name:** Sen. McCain, John [R-AZ]

**Party:** Republican • **State:** AZ • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daschle, Thomas A. [D-SD]	D · SD		Mar 29, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		Mar 29, 2001
Sen. Baucus, Max [D-MT]	D · MT		Apr 23, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 29, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 29, 2001)

Treatment of Indian Tribal Natural Resource Income Act of 2001 - Amends the Internal Revenue Code to prohibit the imposition of income taxes or income derived from a natural resources-related activity conducted by: (1) a member of an Indian tribe directly or through a qualified Indian entity; or (2) a qualified Indian entity.

Prohibits the imposition of employment taxes on remuneration paid for services performed in natural resources-related activity by one member of a tribe for another member of such tribe or for a qualified Indian entity.

### Actions Timeline

- **Mar 29, 2001:** Introduced in Senate
- **Mar 29, 2001:** Read twice and referred to the Committee on Finance.