

S 640

A bill to amend the Internal Revenue Code of 1986 to include wireless telecommunications equipment in the definition of qualified technological equipment for purposes of determining the depreciation treatment of such equipment.

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 28, 2001
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Mar 28, 2001)
Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/640>

Sponsor

Name: Sen. Thompson, Fred [R-TN]
Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 28, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Mar 28, 2001
Sen. Nickles, Don [R-OK]	R · OK		Mar 28, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Apr 24, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Sep 13, 2001
Sen. Thomas, Craig [R-WY]	R · WY		Feb 4, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 28, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 HR 1268	Identical bill	Mar 28, 2001: Referred to the House Committee on Ways and Means.

Summary (as of Mar 28, 2001)

Amends the Internal Revenue Code to include wireless telecommunications equipment in the definition of qualified technological equipment for purposes of determining the depreciation treatment of such equipment under the accelerated cost recovery system.

Actions Timeline

- **Mar 28, 2001:** Introduced in Senate
- **Mar 28, 2001:** Read twice and referred to the Committee on Finance.