

S 629

Economic Stimulus Tax Cut Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 27, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 27, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/629>

Sponsor

Name: Sen. Daschle, Thomas A. [D-SD]

Party: Democratic • **State:** SD • **Chamber:** Senate

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Sen. Conrad, Kent [D-ND] | D · ND | | Mar 27, 2001 |
| Sen. Dorgan, Byron L. [D-ND] | D · ND | | Mar 27, 2001 |
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Mar 27, 2001 |
| Sen. Johnson, Tim [D-SD] | D · SD | | Mar 27, 2001 |
| Sen. Lieberman, Joseph I. [D-CT] | D · CT | | Mar 27, 2001 |
| Sen. Reid, Harry [D-NV] | D · NV | | Mar 27, 2001 |
| Sen. Rockefeller, John D., IV [D-WV] | D · WV | | Mar 27, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Mar 27, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 27, 2001)

Economic Stimulus Tax Cut Act of 2001 - Amends the Internal Revenue Code to treat an eligible taxpayer as having made a payment of the lesser of the prior year's tax liability or a specified applicable amount against individual and employment taxes.

Reduces specified individual tax rates.

Actions Timeline

- **Mar 27, 2001:** Introduced in Senate
- **Mar 27, 2001:** Read twice and referred to the Committee on Finance.