

S 627

Long-Term Care and Retirement Security Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 27, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 27, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/627>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Bob [D-FL]	D · FL		Mar 27, 2001
Sen. Baucus, Max [D-MT]	D · MT		Apr 2, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Apr 3, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 30, 2001
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Apr 30, 2001
Sen. Bayh, Evan [D-IN]	D · IN		May 10, 2001
Sen. Smith, Bob [R-NH]	R · NH		May 10, 2001
Sen. Nelson, Bill [D-FL]	D · FL		May 17, 2001
Sen. Corzine, Jon S. [D-NJ]	D · NJ		May 22, 2001
Sen. Johnson, Tim [D-SD]	D · SD		May 22, 2001
Sen. Chafee, Lincoln [R-RI]	R · RI		Jun 14, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Jun 21, 2001
Sen. Hagel, Chuck [R-NE]	R · NE		Jun 21, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 26, 2001
Sen. Allard, Wayne [R-CO]	R · CO		Jul 30, 2001
Sen. Nelson, Ben [D-NE]	D · NE		Aug 3, 2001
Sen. Allen, George [R-VA]	R · VA		Sep 5, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Sep 5, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Sep 5, 2001
Sen. Reid, Harry [D-NV]	D · NV		Sep 5, 2001
Sen. Miller, Zell [D-GA]	D · GA		Sep 21, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Oct 10, 2001
Sen. Kerry, John F. [D-MA]	D · MA		Feb 7, 2002
Sen. Carnahan, Jean [D-MO]	D · MO		Apr 9, 2002
Sen. Warner, John [R-VA]	R · VA		Apr 11, 2002
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		May 14, 2002
Sen. Cleland, Max [D-GA]	D · GA		Sep 19, 2002
Sen. Jeffords, James M. [I-VT]	I · VT		Oct 15, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 27, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 HR 831	Identical bill	Mar 1, 2001: Referred to the House Committee on Ways and Means.

Summary (as of Mar 27, 2001)

Long-Term Care and Retirement Security Act of 2001 - Amends the Internal Revenue Code to allow: (1) a deduction (based on years of continuous coverage) for eligible long-term care insurance premiums for a taxpayer, spouse, and dependents, including accelerated deduction percentages for persons who are 55 years old; and (2) long-term care insurance to be offered under cafeteria plans and flexible spending arrangements.

Allows an income-adjusted (limited) credit for eligible individuals with long-term care needs.

Sets forth specified requirements for qualifying long-term care insurance contracts.

Actions Timeline

- **Mar 27, 2001:** Introduced in Senate
- **Mar 27, 2001:** Sponsor introductory remarks on measure. (CR S2995)
- **Mar 27, 2001:** Read twice and referred to the Committee on Finance.