Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/615

# S 615

A bill to amend the Internal Revenue Code of 1986 with respect to the eligibility of veterans for mortgage bond financing, and for other purposes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 26, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 26, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/615

# **Sponsor**

Name: Sen. Kohl, Herb [D-WI]

Party: Democratic • State: WI • Chamber: Senate

## **Cosponsors** (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murkowski, Frank H. [R-AK]	$R \cdot AK$		Jul 23, 2001
Sen. Smith, Gordon H. [R-OR]	$R \cdot OR$		Oct 4, 2001

## **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 26, 2001

## **Subjects & Policy Tags**

## **Policy Area:**

Taxation

## **Related Bills**

No related bills are listed.

#### **Summary** (as of Mar 26, 2001)

Amends the Internal Revenue Code with respect to the additional requirements for qualified veterans mortgage bonds to: (1) revise the definition of a qualified veteran to mean any veteran who served on active duty (removes the limitation of service before January 1, 1977) and who applied for financing before 30 years after leaving service (removes the additional proviso of, or before January 31, 1985); (2) revise the State veterans limit; (3) permit a State to elect to carry forward any of such unused limitation.

## **Actions Timeline**

- Mar 26, 2001: Introduced in Senate
- Mar 26, 2001: Read twice and referred to the Committee on Finance.