

S 607

Homeowners Rebate Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Mar 23, 2001

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2830-2831) (Mar 23, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/607>

Sponsor

Name: Sen. Allard, Wayne [R-CO]

Party: Republican • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gramm, Phil [R-TX]	R · TX		Mar 23, 2001

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 23, 2001

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 23, 2001)

Homeowners Rebate Act of 2001 - Amends the National Housing Act to provide for a partial rebate to a mortgagor of Federal Housing Administration mortgage insurance premiums from the Mutual Mortgage Insurance Fund Participating Reserve Account whenever a surplus remains after the insurance obligation of the Fund terminates because a mortgagor has paid off the insured mortgage.

Actions Timeline

- **Mar 23, 2001:** Introduced in Senate
- **Mar 23, 2001:** Sponsor introductory remarks on measure. (CR S2830)
- **Mar 23, 2001:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2830-2831)