

## S 593

A bill to amend the Internal Revenue Code of 1986 to clarify that natural gas gathering lines are 7-year property for purposes of depreciation.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 22, 2001

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2732)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2732) (Mar 22, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/593>

### Sponsor

**Name:** Sen. Nickles, Don [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 22, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 22, 2001)

Amends the Internal Revenue Code to classify any natural gas gathering line as seven-year property for purposes of depreciation. Defines natural gas gathering line.

### Actions Timeline

- Mar 22, 2001:** Introduced in Senate
- Mar 22, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2732)