

## HR 575

To amend the Harmonized Tariff Schedule of the United States with respect to the production incentive certificate program for watch and jewelry producers in the United States Virgin Islands, Guam, and American Samoa.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Feb 13, 2001

**Current Status:** Referred to the Subcommittee on Trade.

**Latest Action:** Referred to the Subcommittee on Trade. (Feb 28, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/575>

### Sponsor

**Name:** Del. Christensen, Donna M. [D-VI-At Large]

**Party:** Democratic • **State:** VI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Feb 28, 2001

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 13, 2001)

Amends the Harmonized Tariff Schedule of the United States to revise clock and watch provisions to require the Secretary of Commerce and the Secretary of the Interior, jointly, for each calendar quarter beginning after January 1, 2002, and before January 1, 2016, to: (1) verify for the preceding calendar quarter both the wages paid by each producer to permanent residents of the insular possessions (including the value of any fringe benefits) and the total quantity and value of watches produced there and imported into the U.S. customs territory; and (2) issue to each producer a certificate for the applicable amount.

Directs the Secretary of the Treasury, at the election of the certificate holder, to pay to the holder the face value of the certificate, less the value of any duty refund claimed by the holder under the certificate, plus a discount of not more than two percent of the face value of the certificate as determined by the Secretary of the Treasury.

## Actions Timeline

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- **Feb 28, 2001:** Referred to the Subcommittee on Trade.
- **Feb 13, 2001:** Introduced in House
- **Feb 13, 2001:** Introduced in House
- **Feb 13, 2001:** Sponsor introductory remarks on measure. (CR E160-161)
- **Feb 13, 2001:** Referred to the House Committee on Ways and Means.