

HR 5745

Bankruptcy Abuse Prevention and Consumer Protection Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 14, 2002

Current Status: Referred to the Committee on the Judiciary, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on the Judiciary, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 14, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5745>

Sponsor

Name: Rep. Gekas, George W. [R-PA-17]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 14, 2002
Judiciary Committee	House	Referred To	Nov 14, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
107 HR 333	Related bill	Nov 15, 2002: Message on House action received in Senate and at desk: House amendment to Senate amendment.

Summary (as of Nov 14, 2002)

Bankruptcy Abuse Prevention and Consumer Protection Act of 2002 - Amends Federal bankruptcy law governing: (1) conversion of bankruptcy petitions; (2) abusive creditor practices; (3) domestic support obligations; (4) consumer protections, including protection of personally identifiable information; (5) measures to discourage bankruptcy abuse, including reduction of the homestead exemption for fraud; (6) guidelines for general and small business bankruptcies, including appointment of a committee of retired employees; (7) bankruptcy data dissemination and bankruptcy tax provisions; (8) ancillary and other cross-border cases to incorporate the Model Law on Cross-Border Insolvency; and (9) financial contracts and transfers entered into with an insolvent insured depository institution before its conservatorship or receivership.

Reenacts Chapter 12, Adjustment of Debts of a Family Farmer with Regular Annual Income.

Brings family fishermen within the purview of Federal bankruptcy protection.

Prescribes guidelines for insolvent health care businesses and related patients' rights.

Prescribes additional consumer credit disclosures, including open end credit plans and introductory rates.

Actions Timeline

- **Nov 14, 2002:** Introduced in House
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