



HR 5744

Bankruptcy Abuse Prevention and Consumer Protection Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 14, 2002

Current Status: Referred to the Committee on the Judiciary, and in addition to the Committee on Financial Services, Latest Action: Referred to the Committee on the Judiciary, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the

jurisdiction of the committee concerned. (Nov 14, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/5744

Sponsor

Name: Rep. Gekas, George W. [R-PA-17]

Party: Republican • State: PA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 14, 2002
Judiciary Committee	House	Referred To	Nov 14, 2002

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary (as of Nov 14, 2002)

Bankruptcy Abuse Prevention and Consumer Protection Act of 2002 - Amends Federal bankruptcy law governing: (1) conversion of bankruptcy petitions; (2) abusive creditor practices; (3) domestic support obligations; (4) consumer protections, including protection of personally identifiable information; (5) measures to discourage bankruptcy abuse, including reduction of the homestead exemption for fraud; (6) guidelines for general and small business bankruptcies, including appointment of a committee of retired employees; (7) bankruptcy data dissemination and bankruptcy tax provisions; (8) ancillary and other cross-border cases to incorporate the Model Law on Cross-Border Insolvency; and (9) financial contracts and transfers entered into with an insolvent insured depository institution before its conservatorship or receivership.

Reenacts Chapter 12, Adjustment of Debts of a Family Farmer with Regular Annual Income.

Brings family fishermen within the purview of Federal bankruptcy protection.

Prescribes guidelines for insolvent health care businesses and related patients' rights.

Bankruptcy Judgeship Act of 2002 - Amends the Federal Judicial Code to mandate appointments for additional temporary bankruptcy judgeships in designated States. (This provision does not appear in H.R. 5745, as inserted in H.R. 333).

Prescribes additional consumer credit disclosures, including open end credit plans and introductory rates.

Actions Timeline

- Nov 14, 2002: Introduced in House
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