

S 567

A bill to amend the Internal Revenue Code of 1986 to provide capital gain treatment under section 631(b) of such Code for outright sales of timber by landowners.

**Congress:** 107 (2001–2003, Ended)  
**Chamber:** Senate  
**Policy Area:** Taxation  
**Introduced:** Mar 19, 2001  
**Current Status:** Read twice and referred to the Committee on Finance.  
**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 19, 2001)  
**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/567>

Sponsor

**Name:** Sen. Sessions, Jeff [R-AL]  
**Party:** Republican • **State:** AL • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Helms, Jesse [R-NC]	R · NC		Mar 22, 2001
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 22, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Mar 27, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Mar 29, 2001
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 3, 2001
Sen. Cleland, Max [D-GA]	D · GA		Apr 24, 2001
Sen. Miller, Zell [D-GA]	D · GA		Jun 5, 2001
Sen. Crapo, Mike [R-ID]	R · ID		Jul 19, 2001
Sen. Lott, Trent [R-MS]	R · MS		Jul 27, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Sep 6, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Sep 13, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 20, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Mar 19, 2001)

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Amends the Internal Revenue Code to provide capital gain treatment for outright timber sales by landowners.

## Actions Timeline

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- **Mar 19, 2001:** Introduced in Senate
- **Mar 19, 2001:** Sponsor introductory remarks on measure. (CR S2477-2478)
- **Mar 19, 2001:** Read twice and referred to the Committee on Finance.