

HR 5635

Responsibility in Federal Contracts Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Oct 10, 2002

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises,

for

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises, for

a period to be subsequently determined by the Chairman. (Oct 21, 2002) **Official Text:** https://www.congress.gov/bill/107th-congress/house-bill/5635

Sponsor

Name: Rep. Strickland, Ted [D-OH-6]

Party: Democratic • State: OH • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Deutsch, Peter [D-FL-20]	$D \cdot FL$		Oct 10, 2002
Rep. Slaughter, Louise McIntosh [D-NY-28]	$D \cdot NY$		Oct 10, 2002
Rep. Jones, Stephanie Tubbs [D-OH-11]	$D \cdot OH$		Oct 16, 2002
Rep. Lipinski, William O. [D-IL-3]	$D \cdot IL$		Oct 16, 2002
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Oct 16, 2002
Rep. Carson, Julia [D-IN-10]	$D \cdot IN$		Oct 24, 2002
Rep. Filner, Bob [D-CA-50]	D · CA		Oct 24, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 21, 2002
Oversight and Government Reform Committee	House	Referred To	Oct 10, 2002

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Oct 10, 2002)

Responsibility in Federal Contracts Act - Prohibits the Federal government from entering into, or approving any subcontract under, a contract with any company filing certain periodic reports under the Securities Exchange Act of 1934 if, before the date on which the contract is expected to be awarded, a specified certification required under the Sarbanes-Oxley Act of 2002 has not been made for the most recent periodic report due before such date.

Retains such prohibition for the one-year period beginning on the date that the most recent periodic report was due.

Authorizes the President to waive the prohibition if he determines that it is in the national security interest.

Requires the Securities and Exchange Commission to make available to the public on a quarterly basis a list of companies that have failed to make the certification required under the Sarbanes-Oxley Act of 2002.

Actions Timeline

- Oct 21, 2002: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises, for a period to be subsequently determined by the Chairman.
- Oct 10, 2002: Introduced in House
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- Oct 10, 2002: Referred to the Committee on Government Reform, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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