

HR 5580

Mandatory Restitution for Corporate Abuses Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Oct 8, 2002

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Nov 12, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5580>

Sponsor

Name: Rep. Wilson, Heather [R-NM-1]

Party: Republican • State: NM • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Oct 8, 2002

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 12, 2002

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Summary (as of Oct 8, 2002)

Mandatory Restitution for Corporate Abuses Act of 2002 - Amends the Federal criminal code to provide for mandatory restitution for specified fraudulent offenses (including mail fraud, swindles, the use of fictitious names or addresses, fraud by wire, radio, or television, and bank fraud). Requires the restitution order to direct the defendant to pay to the victim (through the appropriate court mechanism) the full amount of the victim's losses.

Prohibits the court from declining to issue such an order because of: (1) the defendant's economic circumstances; or (2) the fact that a victim has received, or is entitled to receive, compensation for his or her injuries from the proceeds of insurance or any other source.

Makes restitution ordered under State criminal laws non-dischargeable in bankruptcy proceedings.

Actions Timeline

- **Nov 12, 2002:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Oct 8, 2002:** Introduced in House
- **Oct 8, 2002:** Introduced in House
- **Oct 8, 2002:** Referred to the House Committee on the Judiciary.