

S 558

Indian Reservation Economic Investment Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 15, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2412-2414)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2412-2414)
(Mar 15, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/558

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Mar 15, 2001
Sen. Campbell, Ben Nighthorse [R-CO]	R · CO		Mar 15, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Mar 15, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		Mar 15, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 16, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2001)

Indian Reservation Economic Investment Act of 2001 - Amends the Internal Revenue Code to allow an Indian reservation investment credit based on specified amounts. Includes qualified personal property and qualified real property used or located outside an Indian reservation which is connected to existing tribal infrastructure in the reservation, including roads, power lines, water systems, railroad spurs, and communication facilities as a reservation infrastructure investment. Limits the credit based on the Indian unemployment rate. Provides for recapture of the credit in certain cases.

Actions Timeline

- **Mar 15, 2001:** Introduced in Senate
- **Mar 15, 2001:** Sponsor introductory remarks on measure. (CR S2412)
- **Mar 15, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2412-2414)

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