

HR 5577

Truth in Financing Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Oct 8, 2002

Current Status: Referred to the House Committee on Government Reform.

Latest Action: Referred to the House Committee on Government Reform. (Oct 8, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5577>

Sponsor

Name: Rep. Paul, Ron [R-TX-14]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Oct 8, 2002

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Oct 8, 2002)

Truth in Financing Act - Disqualifies any recipient of Federal funds from Federal funding of any type if, at a time when the recipient is receiving Federal funds for any of the recipient's activities, the recipient is found by any Federal agency or Federal or State court to have: (1) made a false statement on an application for Federal funds; (2) violated any Federal law or regulation or State or local law punishable by imprisonment for at least 6 months or a fine of at least \$5,000; and (3) aided or abetted the violation of any law or regulation described in clause (2).

Permits any U.S. citizen to bring a private cause of action against any organization receiving Federal funds for any violation of the above.

Actions Timeline

- **Oct 8, 2002:** Introduced in House
- **Oct 8, 2002:** Introduced in House
- **Oct 8, 2002:** Sponsor introductory remarks on measure. (CR E1798-1799)
- **Oct 8, 2002:** Referred to the House Committee on Government Reform.