

HR 557

Deposit Insurance Fairness and Economic Opportunity Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 12, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Mar 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/557>

Sponsor

Name: Rep. Lucas, Frank D. [R-OK-6]

Party: Republican • **State:** OK • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Feb 12, 2001
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Feb 14, 2001
Rep. Burr, Richard [R-NC-5]	R · NC		Feb 27, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Feb 27, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		Feb 27, 2001
Rep. Coble, Howard [R-NC-6]	R · NC		Feb 27, 2001
Rep. Gordon, Bart [D-TN-6]	D · TN		Feb 27, 2001
Rep. Istook, Ernest J., Jr. [R-OK-5]	R · OK		Feb 27, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Feb 27, 2001
Rep. McIntyre, Mike [D-NC-7]	D · NC		Feb 27, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Feb 27, 2001
Rep. Moore, Dennis [D-KS-3]	D · KS		Feb 27, 2001
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Feb 27, 2001
Rep. Roukema, Marge [R-NJ-5]	R · NJ		Feb 27, 2001
Rep. Taylor, Charles H. [R-NC-11]	R · NC		Feb 27, 2001
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Feb 27, 2001
Rep. Ballenger, Cass [R-NC-10]	R · NC		Mar 6, 2001
Rep. Hayes, Robin [R-NC-8]	R · NC		Mar 6, 2001
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Mar 6, 2001
Rep. English, Phil [R-PA-21]	R · PA		Mar 7, 2001
Rep. Carson, Julia [D-IN-10]	D · IN		Mar 20, 2001
Rep. Etheridge, Bob [D-NC-2]	D · NC		Mar 20, 2001
Rep. Price, David E. [D-NC-4]	D · NC		Mar 20, 2001
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		Mar 27, 2001
Rep. Barrett, Thomas M. [D-WI-5]	D · WI		Sep 14, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 2, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2001)

Deposit Insurance Fairness and Economic Opportunity Act - Amends the Federal Deposit Insurance Act to set forth a schedule under which the Board of Directors of the Federal Deposit Insurance Corporation shall transfer annually to the Financing Corporation (FICO), for payment of FICO interest obligations, such amounts as exceed 1.40 percent of the total estimated deposits insured by the Bank Insurance Fund and the Savings Association Insurance Fund, respectively, when amounts in both Funds exceed that percentage.

Actions Timeline

- **Mar 2, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Feb 12, 2001:** Introduced in House
- **Feb 12, 2001:** Introduced in House
- **Feb 12, 2001:** Referred to the House Committee on Financial Services.