

## HR 5568

Seniors' Retirement Recovery Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 7, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 7, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/5568>

### Sponsor

**Name:** Rep. Weldon, Dave [R-FL-15]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 7, 2002

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 7, 2002)

Seniors' Retirement Recovery Act of 2002 - Amends the Internal Revenue Code to repeal the 1993 income tax increase on Social Security benefits. Appropriates, from the general fund, to the Hospital Insurance Trust Fund amounts equal to the reduction in revenue lost because of the repeal.

Increases the age at which pension and retirement distributions must begin from 70 1/2 to 80.

### Actions Timeline

- **Oct 7, 2002:** Introduced in House
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