

HR 5558

Retirement Savings and Security Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 7, 2002

Current Status: Placed on the Union Calendar, Calendar No. 457.

Latest Action: Placed on the Union Calendar, Calendar No. 457. (Oct 10, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5558>

Sponsor

Name: Rep. Thomas, William M. [R-CA-21]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	Oct 10, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 10, 2002)

Retirement Savings and Security Act of 2002 - Amends the Internal Revenue Code to accelerate, to 2003, increases to:

(1) the \$5,000 deductible IRA limit; and (2) the \$15,000 elective deferral and the State, local, and tax-exempt organizations' plan limits, the \$10,000 SIMPLE plan limit, and catch-up contribution limits.

Increases incrementally, from the current of age 70 1/2 to age 75 starting in 2007, the required beginning date for distributions from qualified plans.

Actions Timeline

- **Oct 10, 2002:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 107-733.
- **Oct 10, 2002:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 107-733.
- **Oct 10, 2002:** Placed on the Union Calendar, Calendar No. 457.
- **Oct 8, 2002:** Committee Consideration and Mark-up Session Held.
- **Oct 8, 2002:** Ordered to be Reported (Amended).
- **Oct 7, 2002:** Introduced in House
- **Oct 7, 2002:** Introduced in House
- **Oct 7, 2002:** Referred to the House Committee on Ways and Means.