

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/5541

HR 5541

Rejecting Social Security Privatization Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare **Introduced:** Oct 2, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 2, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/5541

Sponsor

Name: Rep. Shows, Ronnie [D-MS-4]

Party: Democratic • State: MS • Chamber: House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berry, Marion [D-AR-1]	D · AR		Oct 8, 2002
Rep. Holden, Tim [D-PA-6]	D · PA		Oct 8, 2002
Rep. Israel, Steve [D-NY-2]	D · NY		Oct 8, 2002
Rep. Jefferson, William J. [D-LA-2]	D · LA		Oct 8, 2002
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Oct 8, 2002
Rep. McGovern, James P. [D-MA-3]	D · MA		Oct 8, 2002
Rep. Neal, Richard E. [D-MA-2]	D · MA		Oct 8, 2002
Rep. Phelps, David D. [D-IL-19]	D·IL		Oct 8, 2002
Rep. Pickering, Charles W. "Chip" [R-MS-3]	$R \cdot MS$		Oct 8, 2002
Rep. Rush, Bobby L. [D-IL-1]	D·IL		Oct 8, 2002
Rep. Thompson, Bennie G. [D-MS-2]	D·MS		Oct 8, 2002
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Oct 8, 2002
Rep. Waters, Maxine [D-CA-35]	D · CA		Oct 8, 2002
Rep. Wexler, Robert [D-FL-19]	D · FL		Oct 8, 2002
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Oct 9, 2002
Rep. Dingell, John D. [D-MI-16]	D · MI		Oct 9, 2002
Rep. Frost, Martin [D-TX-24]	D · TX		Oct 9, 2002
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Oct 9, 2002
Rep. Miller, George [D-CA-7]	D · CA		Oct 9, 2002
Rep. Mollohan, Alan B. [D-WV-1]	D · WV		Oct 9, 2002
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Oct 9, 2002
Rep. Roybal-Allard, Lucille [D-CA-33]	D · CA		Oct 9, 2002
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 9, 2002
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Oct 9, 2002
Rep. Davis, Danny K. [D-IL-7]	D·IL		Oct 10, 2002
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Oct 10, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Oct 10, 2002
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Oct 10, 2002
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Oct 10, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 2, 2002

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Oct 2, 2002)

Rejecting Social Security Privatization Act of 2002 - States that the Congress hereby commits to preserve the guaranteed, lifelong, inflation-protected benefits provided under title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to retirees, disabled workers, and their families, and the survivors of deceased workers, by rejecting plans to institute Personal Retirement Accounts, or any other forms of private accounts, which would divert or remove all or portions of monies from the Social Security trust funds and reduce the retirement security of current and future beneficiaries, and which would reduce guaranteed Social Security benefits for retirees, disabled workers, and survivors.

Actions Timeline

- Oct 2, 2002: Introduced in House
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- Oct 2, 2002: Referred to the House Committee on Ways and Means.