

HR 5537

To amend the Internal Revenue Code of 1986 to allow the \$25,000 offset for individuals under the passive loss rules to apply to investments in wind energy facilities.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 2, 2002

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 2, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5537>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 2, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 2, 2002)

Amends the Internal Revenue Code to allow the \$25,000 passive loss offset for individuals without any income-based phaseout for investments in wind energy facilities. Exempts such wind energy facility offset from the active participation requirement.

Actions Timeline

- **Oct 2, 2002:** Introduced in House
- **Oct 2, 2002:** Referred to the House Committee on Ways and Means.

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