

## HR 5537

To amend the Internal Revenue Code of 1986 to allow the \$25,000 offset for individuals under the passive loss rules to apply to investments in wind energy facilities.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 2, 2002

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 2, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/5537>

### Sponsor

**Name:** Rep. Peterson, Collin C. [D-MN-7]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 2, 2002

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 2, 2002)

Amend s the Internal Revenue Code to allow the \$25,000 passive loss offset for individuals without any income-based phaseout for investments in wind energy facilities. Exempts such wind energy facility offset from the active participation requirement.

### Actions Timeline

- **Oct 2, 2002:** Introduced in House
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