

HCONRES 55

To express the sense of Congress regarding the use of a safety mechanism to link long-term Federal budget surplus reductions with actual budgetary outcomes.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Mar 7, 2001

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (Mar 7, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-concurrent-resolution/55>

Sponsor

Name: Rep. Tauscher, Ellen O. [D-CA-10]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Mar 7, 2001
Rep. Davis, Jim [D-FL-11]	D · FL		Mar 7, 2001
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Mar 7, 2001
Rep. Greenwood, James C. [R-PA-8]	R · PA		Mar 7, 2001
Rep. Houghton, Amo [R-NY-31]	R · NY		Mar 7, 2001
Rep. Israel, Steve [D-NY-2]	D · NY		Mar 7, 2001
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 7, 2001
Rep. Moran, James P. [D-VA-8]	D · VA		Mar 7, 2001
Rep. Roemer, Tim [D-IN-3]	D · IN		Mar 7, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Mar 7, 2001
Rep. Upton, Fred [R-MI-6]	R · MI		Mar 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Mar 7, 2001

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Mar 7, 2001)

Expresses the sense of Congress calling for use of a legislative "trigger" mechanism that: (1) links the phase in of long-term, Federal surplus-reducing actions adopted by the 107th Congress to actual budgetary outcomes over the next ten fiscal years; and (2) outlines specific action that shall be taken should specified levels of Federal debt reduction or on-budget surpluses not be realized, in order to maintain fiscal discipline and continue reducing the national debt.

Actions Timeline

- **Mar 7, 2001:** Introduced in House
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- **Mar 7, 2001:** Referred to the House Committee on the Budget.