

HR 5474

Identity Theft Consumer Notification Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 26, 2002

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 7, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/5474>

Sponsor

Name: Rep. Kleczka, Gerald D. [D-WI-4]

Party: Democratic • State: WI • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Paul [R-WI-1]	R · WI		Sep 26, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 7, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Identity Theft Consumer Notification Act - Amends the Gramm-Leach-Bliley Act to require that a financial institution to disclose annually to its customers its statutory obligation to: (1) promptly notify the customer if nonpublic personal information has been compromised or misused; (2) help the customer to remedy such compromise, including correcting and updating information contained in a consumer report relating to such customer; (3) reimburse the customer for losses incurred as a result of the compromise or misuse of the information, including fees for obtaining, investigating, and correcting a consumer report on the customer at any consumer reporting agency; and (4) provide information on how the consumer can obtain assistance.

Sets forth penalties for the failure of a financial institution to perform its disclosure obligations.

Amends the Fair Credit Reporting Act to grant Federal district courts jurisdiction for an action to enforce liability without regard to amount in controversy, in addition to courts of competent jurisdiction.

Actions Timeline

- **Oct 7, 2002:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Sep 30, 2002:** Sponsor introductory remarks on measure. (CR E1692)
- **Sep 26, 2002:** Introduced in House
- **Sep 26, 2002:** Introduced in House
- **Sep 26, 2002:** Referred to the House Committee on Financial Services.